AUTHORIZING RESOLUTION COUNTY OF MARSHALL

ADOPTION OF A RESOLUTION OF THE MARSHALL COUNTY FISCAL COURT DESIGNATING THE MARSHALL COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY TO RECEIVE TENNESSEE VALLEY AUTHORITY (TVA) FUNDS UNDER THE REGIONAL DEVELOPMENT AGENCY ASSISTANCE PROGRAM.

WHEREAS, Marshall County ("County") desires to promote and carry out economic development efforts on behalf of the resident of Marshall County; and

WHEREAS, it is recognized that Regional Development Agency Assistance Program funds available to the County, pursuant to KRS Chapter 96 and 2018 Kentucky General Assembly House Bill 200 (Budget Bill), impose certain obligations and responsibilities upon the County and will require:

- (1) The designation of an Industrial Development Authority (IDA) established under KRS 154.50-301 to KRS 154.50-346
- (2) Approval of a satisfactory application to be transmitted to DLG for approval;

NOW THEREFORE, be it resolved this 4th day August, 2020, by Marshall County Fiscal Court:

The following Industrial Development Authority is designated to receive Regional Development Agency Assistance Program Funds:

Marshall County Industrial Development Authority Dennis Smith, Chairman Benton, KY 42025 (270) 527-1720

Done this 4th day of August, 2020. Motion by Commissioner Collins and seconded by Commissioner Lamb, members present voting unanimously in favor.

By:	
,	County Judge/Executive
ATT	EST:
Ву:	- Gal
Its:	Marshall County Fiscal Court Clerk